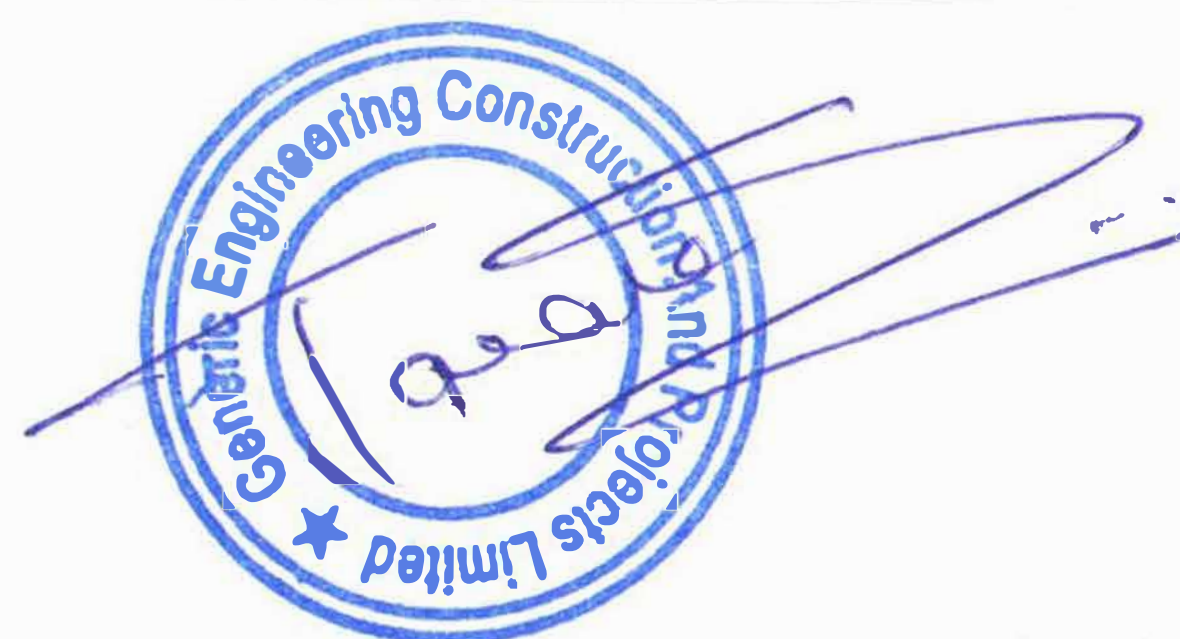


GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED
 {formerly known as WELPLACE PORTFOLIO AND FINANCIAL CONSULTANCY SERVICES LIMITED}

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE QUATER ENDED 30/09/2018

(Rs. In Lakhs)

INCOME :-	Unaudited			Unaudited		Audited
	Quarter Ended 30/09/2018	Quarter Ended 30/06/2018	Quarter Ended 30/09/2017	Six Month Ended 30/09/2018	Six Month Ended 30/09/2017	Year Ended 31/03/2018
A CONTINUING OPERATIONS						
(1) Revenue From Operation	5,220.20	6,330.82	2,564.03	11,551.02	7,314.79	15,963.04
Less: Taxation	783.27	976.52	391.12	1,759.79	807.17	2,130.58
	4,436.93	5,354.30	2,172.91	9,791.23	6,507.61	13,832.46
(2) Other Income	76.48	76.17	27.58	152.65	46.13	65.05
(2) Total Revenue	4,513.41	5,430.47	2,200.49	9,943.88	6,553.74	13,897.51
(3) Expenses						
(a) Purchases & Operating Cost	3,205.37	4,121.06	1,682.32	7,326.42	5,013.41	11,152.46
(b) Changes in inventories of work-in-progress	474.34	427.40	58.24	901.74	444.60	122.03
(c) Employee benefits expense	144.87	100.05	62.29	244.92	119.79	323.45
(d) Finance costs	79.52	95.30	52.26	174.82	88.50	224.23
(e) Depreciation	96.61	82.28	54.12	178.89	108.02	233.81
(f) Other expenses	38.25	62.15	32.57	100.39	93.42	276.22
Total Expenses	4,038.96	4,888.23	1,941.81	8,927.19	5,867.74	12,332.21
(4) Profit / (Loss) before Exceptional Item and tax (2 - 3)	474.45	542.25	258.68	1,016.70	686.00	1,565.30
(5) Exceptional Items	-	-	-	-	-	-
(6) Profit / (Loss) before tax (4 - 5)	474.45	542.25	258.68	1,016.70	686.00	1,565.30
(7) Tax expense						
(a) Current tax	110.00	150.00	62.00	260.00	162.86	345.00
(b) Deferred tax	45.09	(1.06)	(10.57)	44.03	6.24	65.39
(c) MAT Credit	-	-	-	-	5.32	5.32
(8) Profit / (Loss) from continuing operations (6 ± 7)	319.36	393.30	207.25	712.67	511.58	1,149.60
B OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-
C TOTAL COMPREHENSIVE INCOME	319.36	393.30	207.25	712.67	511.58	1,149.60
Basic Earning per Equity Share	0.83	2.05	1.27	1.90	3.13	7.03
Diluted Earning per Equity Share	0.83	2.05	1.27	1.90	3.13	7.03
Face Value per Equity Share	5	10	10	5	10	10



GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED

{formerly known as WELPLACE PORTFOLIO AND FINANCIAL CONSULTANCY SERVICES LIMITED}

Standalone Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	SCH	As at 30/09/2018	As at 31/03/2018
ASSETS			
1. Non-current assets			
(a) Plant Property and Equipments	2	3,430.31	2,791.44
(b) Financial Assets			
(i) Investments	3	0.06	0.06
(ii) Trade Receivable	4	1,331.74	1,044.24
(iii) Loans	5	251.70	331.53
(iv) Others	6	202.24	190.94
(c) Net Deffered Tax Assets		-	-
(d) Other Non Current Assets		-	-
		5,216.05	4,358.21
2. Current assets			
(a) Inventories	7	742.27	1,644.02
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivable	8	5,750.41	3,989.67
(iii) Cash and Cash Equivalents	9	3,209.38	5,578.71
(iv) Bank Balances Other than above	9	1,845.50	180.56
(v) Loans		-	-
(v) Others	10	1,148.76	803.56
(c) Current Tax Assets (net)		-	-
(d) Other Current Assets		-	-
		12,696.33	12,196.51
TOTAL -ASSETS		17,912.38	16,554.72
EQUITY AND LIABILITIES			
I. Equity			
(a) Equity Share Capital	11	1,926.97	1,818.02
(b) Other Equity	12		
Reserves & Surplus		10,209.64	7,559.35
Money received against share warrants		855.00	47.50
Share Application Money pending for allotment		-	2,042.92
		12,991.60	11,467.79
II. Liability			
1. Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	37.30	-
(ii) Trade Payables		-	-
(iii) Others Financial liabilities		-	-
(b) Provisions		-	-
(c) Deffered Tax Liabilities		108.85	64.82
(d) Other Non Current Liabilities	14	123.09	26.87
		269.24	91.69
2. Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	1,360.91	1,222.44
(ii) Trade Payables	16	2,723.71	3,580.77
(iii) Others Financial liabilities		-	-
(b) Other Current Liabilities	17	-	82.92
(c) Provisions	18	294.38	96.58
(d) Current Tax Liabilities (net)		272.54	12.54
		4,651.54	4,995.25
TOTAL - EQUITY AND LIABILITIES		17,912.38	16,554.72



- 1) The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 14th November, 2018.
- 2) The company in its General Meeting held on 5th September, 2018 has approved stock splits from Face value of Rs. 10 each to Face value of Rs. 5 each.
- 3) The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter and half year ended 30th September, 2018.
- 4) Effective 1 April, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The effect of adoption of Ind AS 115 is insignificant on these financial results.
- 5) These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 6) The Company operates in a single segment – engineering and construction.
- 7) Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.



SDA & Associates

Chartered Accountants



To
Board of Directors of Generic Engineering Construction And Projects Limited
(Formerly known as 'Welplace Portfolio & Financial Consultancy Services Ltd')
201 & 202, Fitwell House,
2nd Floor, Opp Home Town,
LBS Road, Vikhroli-West, Mumbai-400083

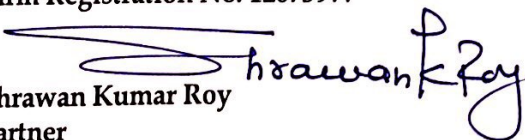
We have reviewed the accompanying statement of unaudited financial results of Generic Engineering Construction And Projects Limited (Formerly known as 'Welplace Portfolio & Financial Consultancy Services Ltd') for the quarter & half year ended 30th September, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian accounting standard 34, Interim Financial Reporting (Ind AS 34) prescribed under s.133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SDA & Associates
Chartered Accountants
Firm Registration No. 120759W


Shrawan Kumar Roy
Partner
Membership No. 113842
Place: - Mumbai



Dated: 14.11.2018

Mumbai : 38, 9/15, First Floor, Murarji Velji, Dr. M. B. Velkar Street, Kalbadevi Road, Mumbai 400 002. Maharashtra.

H.O. : G-6/2, Janata Housing Complex, Jesal Park, Bhayander (E), Thane - 401 105.

Bhayander : A-135, Ostwal Ornate Bldg.2, Jesal Park, Bhayandar (E), Thane - 401105.

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